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## **PRESS RELEASE**

### **IIT(ISM) Dhanbad signs MoU with SBI for ePay Gateway to facilitate collection of funds for upcoming centenary celebration.**

In order to easy collection of funds for upcoming Centenary celebration, a Memorandum of Understanding (MoU) between IIT(ISM) Dhanbad and StateBank of India (SBI), Dhanbad was signed on Wednesday at IIT(ISM) Dhanbad.

Mr. Prabodh Pandey, Registrar of IIT(ISM) Dhanbad on behalf of IIT(ISM) signed the MoU while Mr. Vijay Kumar, Deputy General Manager, SBI Dhanbad signed the MoU on behalf of SBI.

Prof. J K Pattanayak Director IIT(ISM) Dhanbad, who supervised the MoU signing said, "the MoU will be providing Payment Gateway Aggregation services including Debit/Credit card payment, Internet Banking, Mobile Banking, etc that will help the donor in easilyu depositing fund in the IIT(ISM) Alumni Fund Account which has the 80(G) Certification that provides 100 percent tax rebate under IT Act 1961.

Prof R M Bhattacharjee, Dean International Relations and Alumni Affairs said, this MoU will further strengthen the bonding between IIT(ISM) Dhanbad and SBI. In this digital world everyone wants a click away transaction and thus this SBlePay portal will make the transaction process user friendly.

Associate Dean, Alumni Affairs, Prof Rajeev Upadhyay pointed out that this was much needed step towards easing the donation process for the upcoming centenary celebrations.

Prof. Gauri Shankar, Associate Dean International Relations, Mr. Mritunjay Sharma, Assistant Registrar, International Relations and Alumni Affairs and Mr. Deepak Kumar Abhishek, Regional Manager, SBI Dhanbad and Kunal Kumar, Chief Manager, ISM SBI Branch Dhanbad were also present.

Rajni Singh

***Dean (Media & Branding)***